

Projected Budget Report

Local Unit Name: Village of Lakewood Club
Local Unit Code: 613030
Current Fiscal Year End Date: 3/31/2019
Fund Name: General Fund

Village of Lakewood Club
613030
3/31/2020
General Fund

REVENUES	Current Year Budget	Perce ntage Chang e	Year 2 Budget	Assumptions
Property Taxes	\$ 157,000	1 %	\$ 158,570	As taxable values go up the amount of tax revenue will go up Per contract 3% increase each for 5 years Past amounts of State revenue sharing shows a little increase every year. There has not been a change There has been a steady increase in the bulding department. Stays the same due to CD interest rates One time Purchase for Truck box Equipment reimbursement from Major & Local Rds. This amout depends on how much snow we get for the winter
Garabage Assessment on Taxes	\$ 69,236	3 %	\$ 71,313	
State Revenue Sharing	\$ 113,000	2 %	\$ 115,260	
Fines & Fees	\$ 12,000	%	\$ 12,000	
Licenses & Permits	\$ 3,500	3 %	\$ 3,605	
Interest Income	\$ 40	%	\$ 40	
Interfund Transfer (IN)	\$ 15,100	%	\$ -	
Other Revenues	\$ 16,000	%	\$ 16,000	
Equipment Rental from Major and Local Rds	\$ 40,000	%	\$ 40,000	
Total Revenues	\$ 425,876		\$ 416,788	
EXPENDITURES				
General Government	\$ 155,479	3 %	\$ 160,143	I figure this going up with the cost of living This amount shoud be going down do to our low sodium lights beinging replaced with LED as they burn out General per contact this goes up 3% for 5 years.
Other Public Safety/Street Lights	\$ 32,500	%	\$ 29,000	
Other Public Works	\$ 86,416	%	\$ 86,416	
Recreation & Culture	\$ 36,550	%	\$ 36,550	
Capital Outlay	\$ 10,000	%	\$ 10,000	
Debt Service	\$ 20,631	%	\$ 20,631	
Other Expenditures	\$ 69,200	%	\$ 69,200	
Interfund Transfers (Out)	\$ 15,100	%	\$ -	
Total Expenditures	\$ 425,876		\$ 411,940	
Net Revenues (Expenditures)	\$ 0		\$ 4,848	
Beginning Fund Balance	\$ 258,655		\$ 258,655	
Ending Fund Balance	\$ 258,655		\$ 263,504	

Commentary: Questions call Wendy Blem, Clerk (231) 894-9008

Projected Budget Report

Local Unit Name:	Village of Lakewood Club	Village of Lakewood Club
Local Unit Code:	613030	613030
Current Fiscal Year End Date:	3/31/2019	3/31/2020
Fund Name:	Local Road	Local Road

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Revenue Sharing	\$ 79,000	4 %	\$ 82,160	The State Revenue has been going up do to the extra moneys allocated for bridge work The state allows us to Transfer up to 50% from Major Rds to Local Rds.
interfund Transfers In	\$ 20,000	%	\$ 20,000	
Total Revenues	\$ 99,000		\$ 102,160	
EXPENDITURES				
Roads	\$ 99,000	3 %	\$ 101,970	cost of living, gas etc.
Total Expenditures	\$ 99,000		\$ 101,970	
Net Revenues (Expenditures)	\$ -		\$ 190	

Beginning Fund Balance	\$	129,253	\$	129,253
Ending Fund Balance	\$	<u>129,253</u>	\$	<u>129,443</u>

Commentary: Questions call Wendy Bloem, Clerk (231) 894-9008

Projected Budget Report

Local Unit Name:	Village of Lakewood Club	Village of Lakewood Club
Local Unit Code:	613030	613030
Current Fiscal Year End Date:	3/31/2019	3/31/2020
Fund Name:	Major Road	Major Road

REVENUES	Current Year Budget	Percenta ge Change	Year 2 Budget	Assumptions
State Revenue Sharing	\$ 90,000	4 %	\$ 93,600	The State Revenue has been going up do to the extra moneys allocated for bridge work
Total Revenues	\$ 90,000		\$ 93,600	
EXPENDITURES				
Roads	\$ 70,000	3 %	\$ 72,100	Cost of living, repairs The amount is cut in half do to a 2020 Major Road project, will stay the same for next fiscal year
Interfund Transfers (Out)	\$ 20,000	-	\$ 20,000	
Total Expenditures	\$ 90,000		\$ 92,100	
Net Revenues (Expenditui	\$ -		\$ 1,500	
Beginning Fund Balance	\$ 129,253		\$ 129,253	
Ending Fund Balance	\$ 129,253		\$ 130,753	

Commentary: Questions call Wendy Bloem, Clerk (231) 894-9008

