

# Projected Budget Report

**Local Unit Name:** Village of Lakewood Club  
**Local Unit Code:** 613030  
**Current Fiscal Year End Date:** 3/31/2018  
**Fund Name:** General Fund

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<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 157,000	1 %	\$ 158,570	As taxable values go up the amount of tax revenue will go up Per contract 3% increase each for 5 years
Garbage assessment on Taxes	\$ 67,182	3 %	\$ 69,197	
State Revenue Sharing	\$ 108,000	2 %	\$ 110,160	Past amouts of State revenue sharing shows a little increase every year.
Fines & Fees	\$ 9,500	-	\$ 9,500	There has not been a change
Licenses & Permits	\$ 3,000	5 %	\$ 3,150	There has been a steady increase in the bulding department.
Interest Income	\$ 40	-	\$ 40	CD interest no change
Other Revenues	\$ 4,500	-	\$ 4,500	No change
Interfund transfers (In) Equipment Rental	\$ 45,000	%	\$ 45,000	Equipment reimbursement from Major & Local Rds. This amout depends on how much snow we get for the winter
<b>Total Revenues</b>	<b>\$ 394,222</b>		<b>\$ 400,117</b>	
<b>EXPENDITURES</b>				
General Government	\$ 167,324	%	\$ 167,324	I figure this goind up with the cost of living
Other Public Safety/streets lights	\$ 32,500	1 %	\$ 32,825	I don't see a big change in this department
Other Public Works	\$ 66,450	2 %	\$ 67,779	cost of living increases, gas prices fluxuates
Recreation & Culture	\$ 31,753	2 %	\$ 32,388	This goes up a little every year due to the cost of maintenace
Capital Outlay	\$ 8,382	-	\$ 8,382	wood chipper for DPW
Debt Service	\$ 20,631	%	\$ 20,631	This amout will stay the same until dunn truck is paid off
Other Expenditures/trash pickup	\$ 67,182	3 %	\$ 69,197	per contarct this goes up 3% for 5 years.
<b>Total Expenditures</b>	<b>\$ 394,222</b>		<b>\$ 398,527</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 1,591</b>	
<b>Beginning Fund Balance</b>	<b>\$ 215,203</b>		<b>\$ 215,203</b>	
<b>Ending Fund Balance</b>	<b>\$ 215,203</b>		<b>\$ 216,794</b>	

Commentary: Questions please call Wendy Bloem at (231) 894-9008