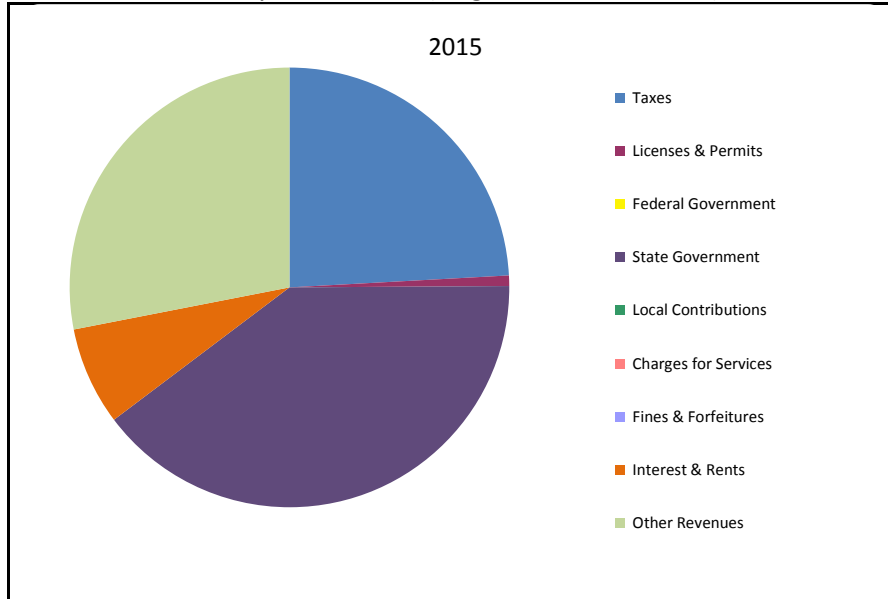


**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lakewood Club - Muskegon**

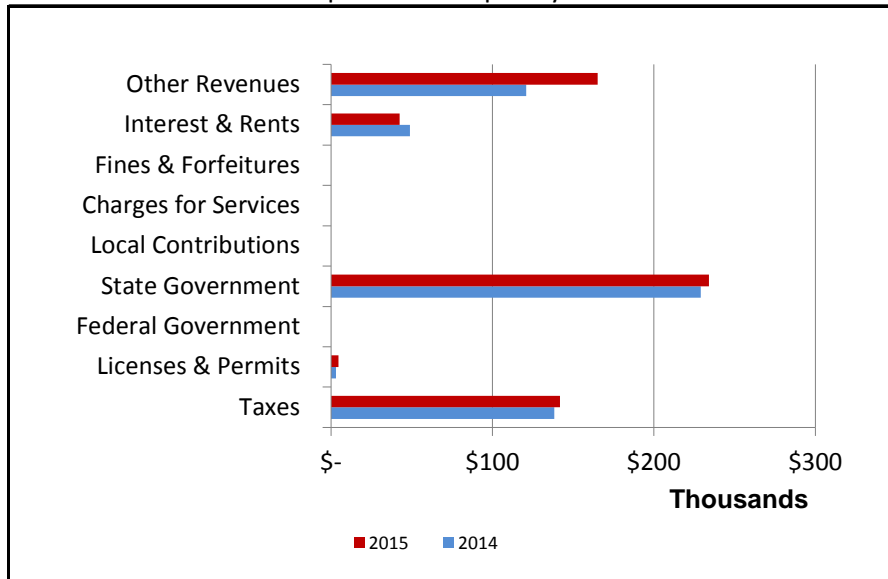
**1. Where our money comes from (all governmental funds)**



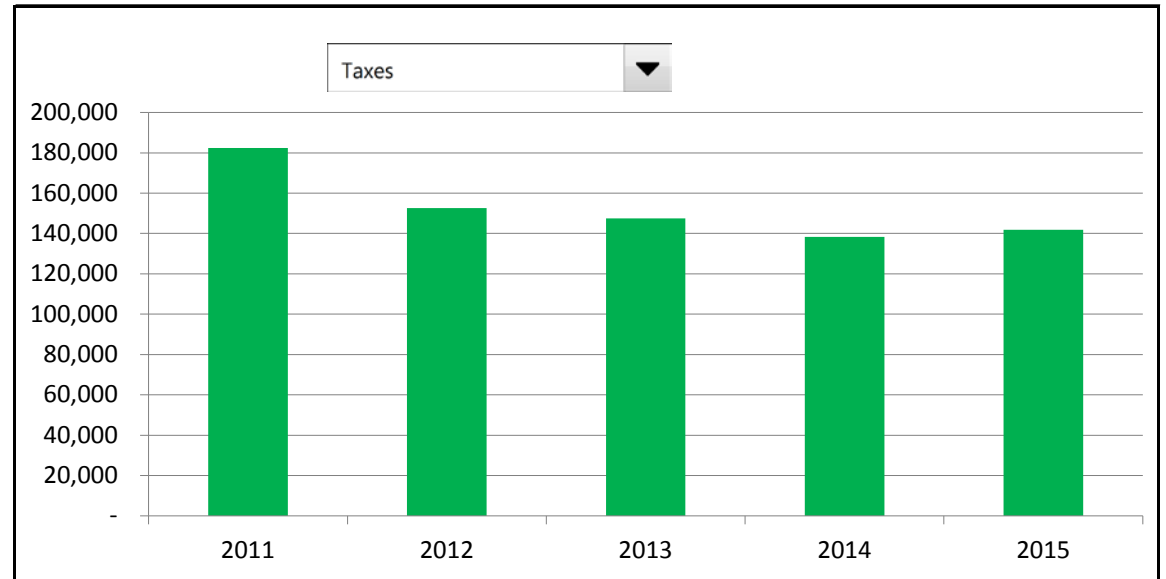
**2. Compared to the prior year**

	2014	2015	Change
Taxes	\$ 138,244	\$ 141,882	2.63%
Licenses & Permits	\$ 3,031	\$ 4,521	49.16%
Federal Government	\$ -	\$ -	N/A
State Government	\$ 228,918	\$ 234,081	2.26%
Local Contributions	\$ -	\$ -	N/A
Charges for Services	\$ -	\$ -	N/A
Fines & Forfeitures	\$ -	\$ -	N/A
Interest & Rents	\$ 48,785	\$ 42,426	-13.03%
Other Revenues	\$ 120,894	\$ 165,020	36.50%
<b>Total Revenues</b>	<b>\$ 539,872</b>	<b>\$ 587,930</b>	<b>8.90%</b>

**3. Revenue sources - compared to the prior year**



**4. Historical trends of individual sources**

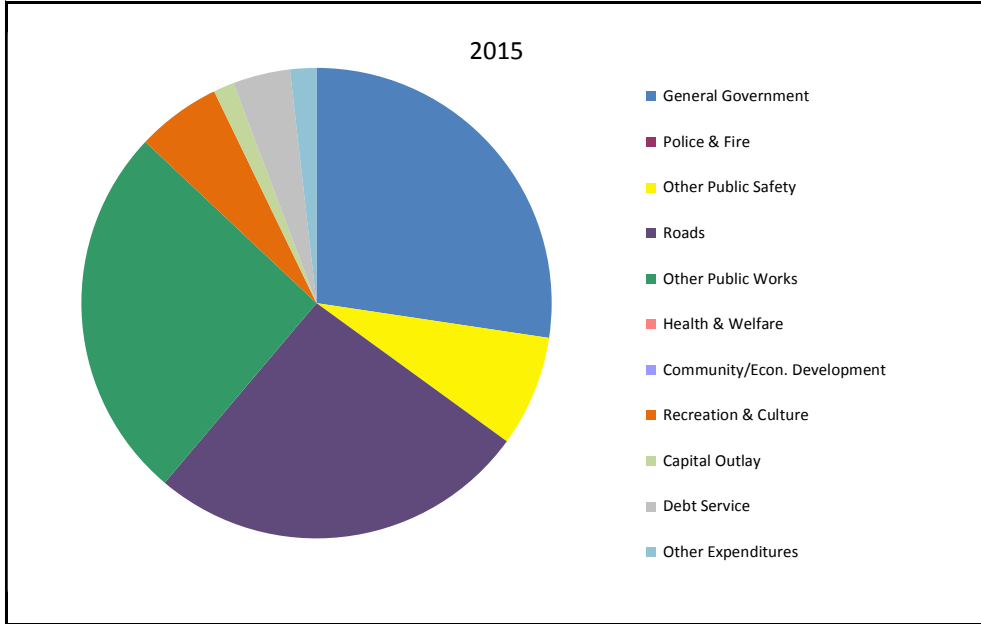


Commentary: The Village of Lakewood Club has adopted a pension plan sponsored by the Municipal Employees Retirement System (MERS) of the State of Michigan. The Plan is a defined contribution plan and the Village contributes \$1,900 annually to the plan.

For more information on our unit's finances, contact Wendy Bloem at (231) 894-9008.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lakewood Club - Muskegon**

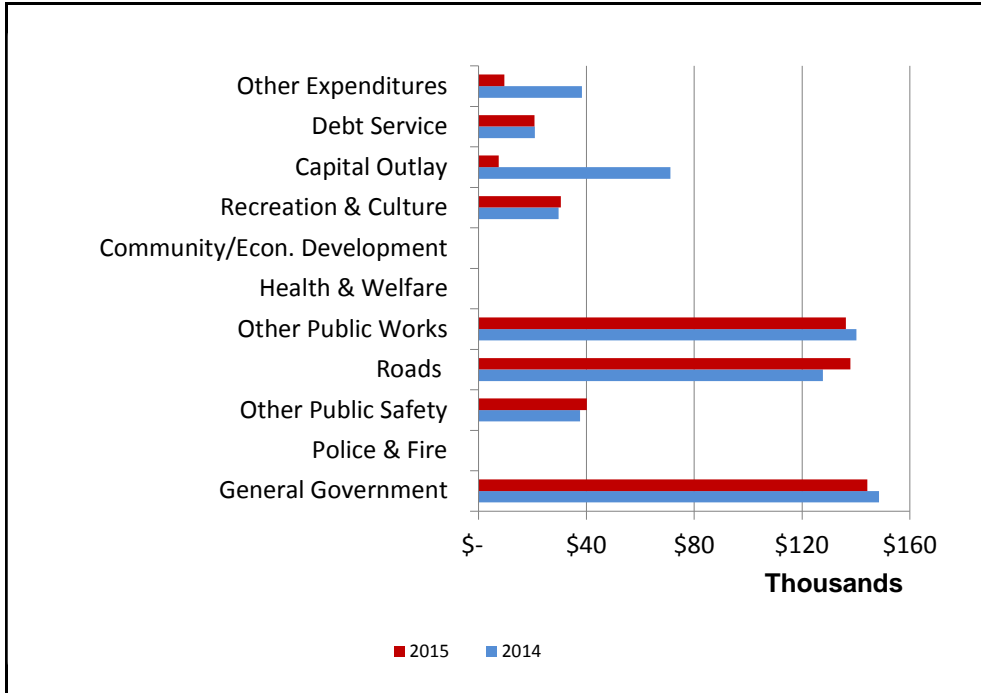
**1. Where we spend our money (all governmental funds)**



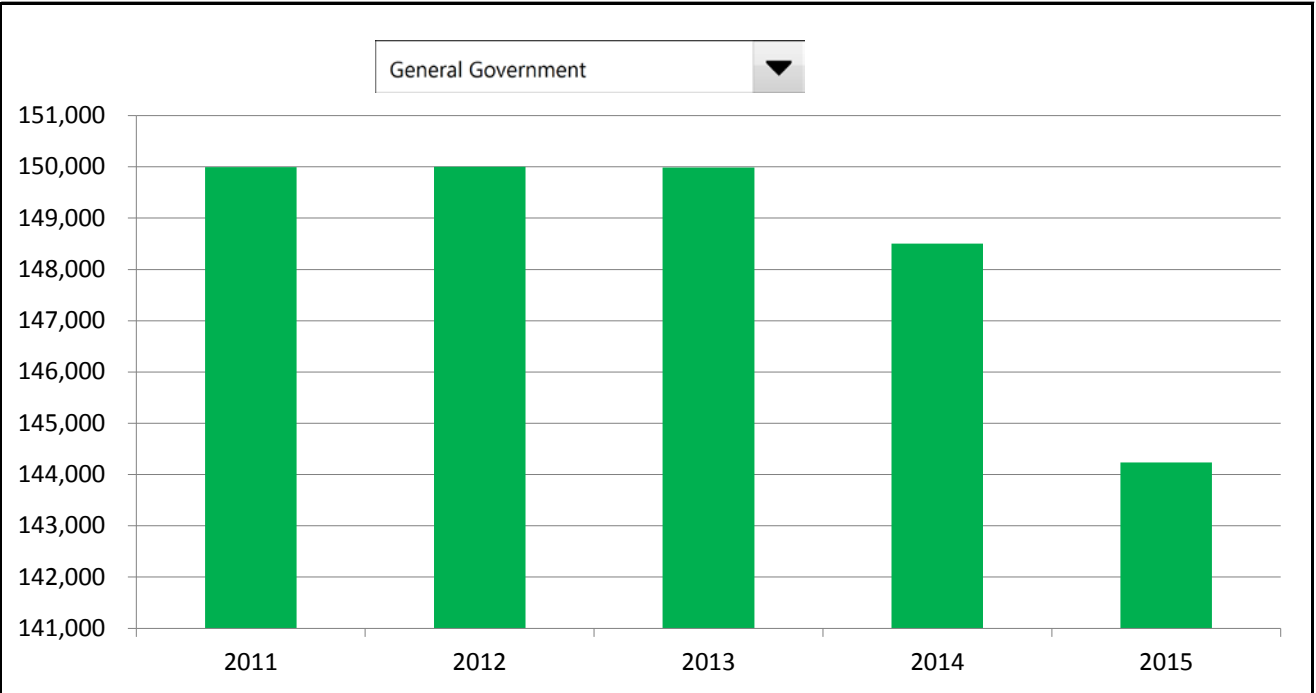
**2. Compared to the prior year**

	2014	2015	Change
General Government	\$ 148,502	\$ 144,233	-2.87%
Police & Fire	\$ -	\$ -	N/A
Other Public Safety	\$ 37,718	\$ 40,223	6.64%
Roads	\$ 127,777	\$ 137,969	7.98%
Other Public Works	\$ 140,132	\$ 136,270	-2.76%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ -	\$ -	N/A
Recreation & Culture	\$ 29,679	\$ 30,598	3.10%
Capital Outlay	\$ 71,151	\$ 7,517	-89.44%
Debt Service	\$ 20,871	\$ 20,771	-0.48%
Other Expenditures	\$ 38,309	\$ 9,516	-75.16%
<b>Total Expenditures</b>	<b>\$ 614,139</b>	<b>\$ 527,097</b>	<b>-14.17%</b>

**3. Spending - compared to the prior year**



**4. Historical trends of individual departments:**

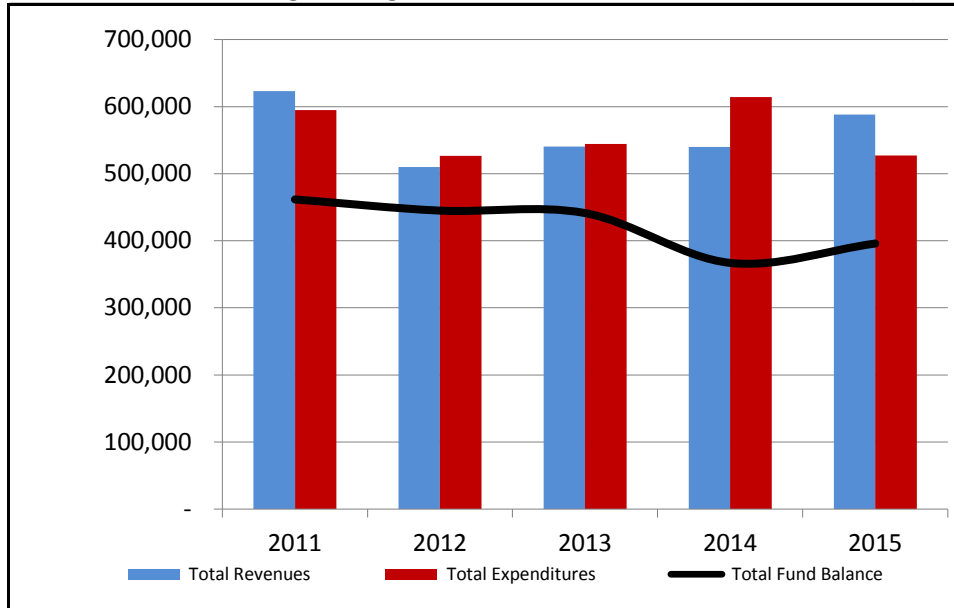


**Commentary:**

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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lakewood Club - Muskegon**

1. How have we managed our governmental fund resources (fund balance)



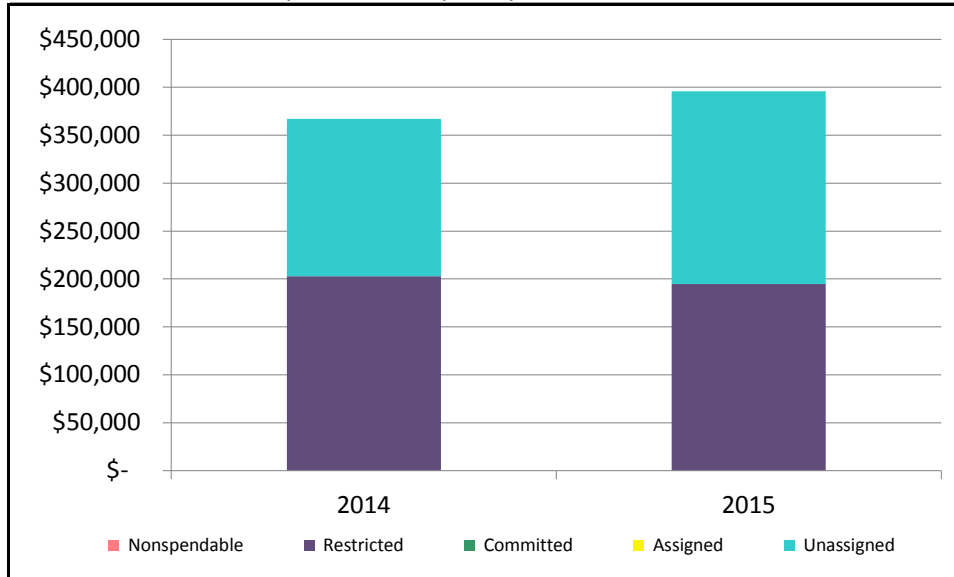
2. Compared to the prior year

	2014	2015	Change
Revenues	\$ 539,872	\$ 587,930	8.90%
Expenditures	\$ 614,139	\$ 527,097	-14.17%
Surplus (Shortfall)	\$ (74,267)	\$ 60,833	-181.91%

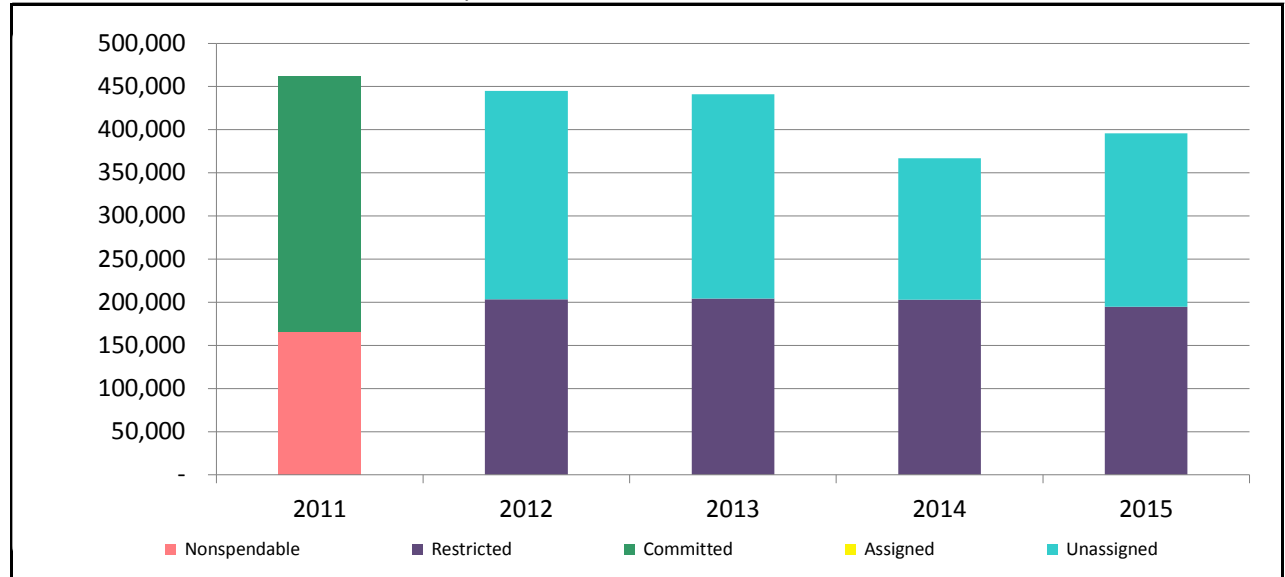
  

Fund balance, by component:	2014	2015	Change
Nonspendable	\$ -	\$ -	N/A
Restricted	\$ 202,945	\$ 194,890	-3.97%
Committed	\$ -	\$ -	N/A
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 164,063	\$ 201,004	22.52%
<b>Total Fund Balance</b>	<b>\$ 367,008</b>	<b>\$ 395,894</b>	<b>7.87%</b>

3. Fund balance - compared to the prior year



4. Historical trends of individual components

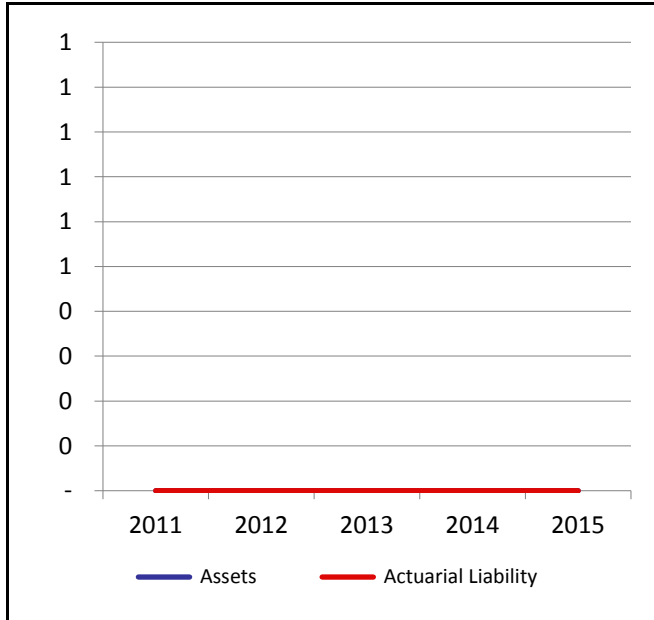


Commentary:

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**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Lakewood Club - Muskegon**

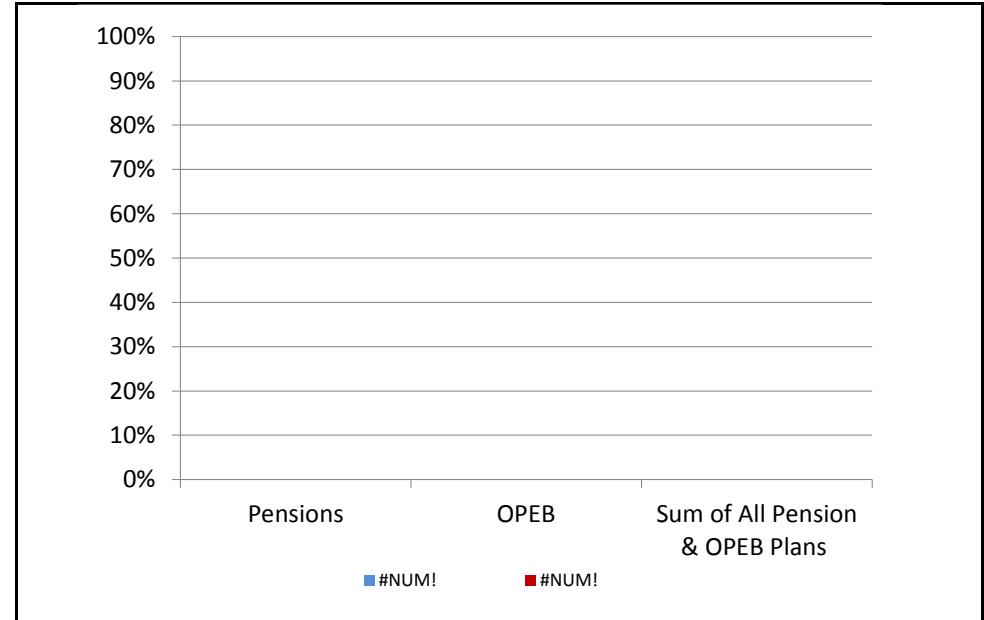
1. Pension funding status



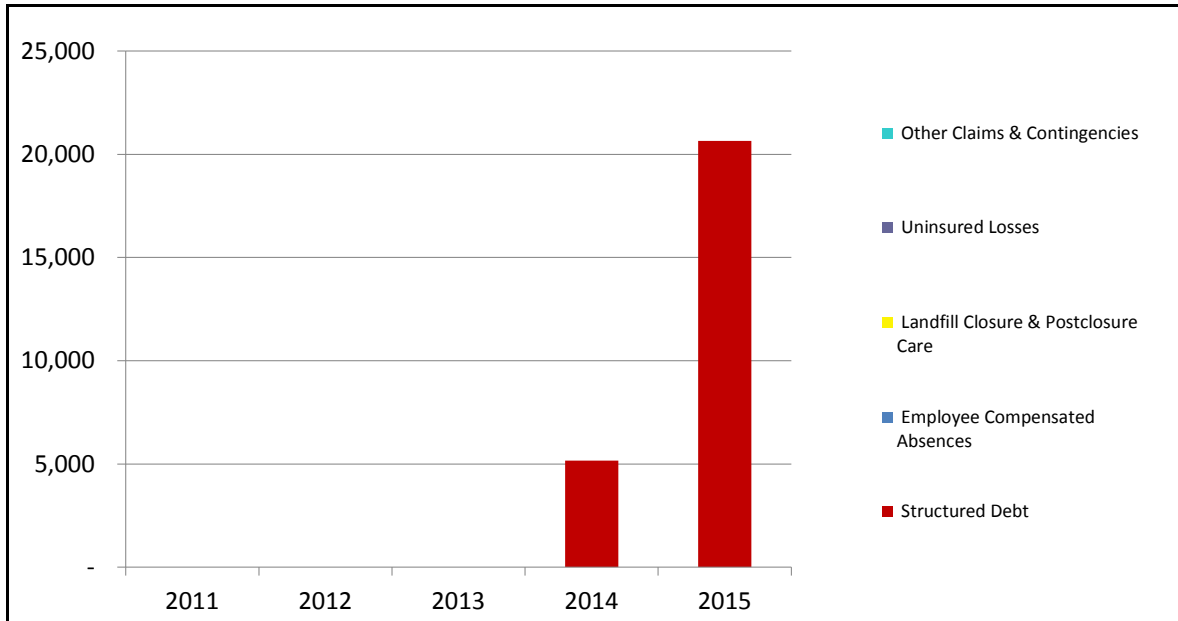
2. Retiree Health care funding status



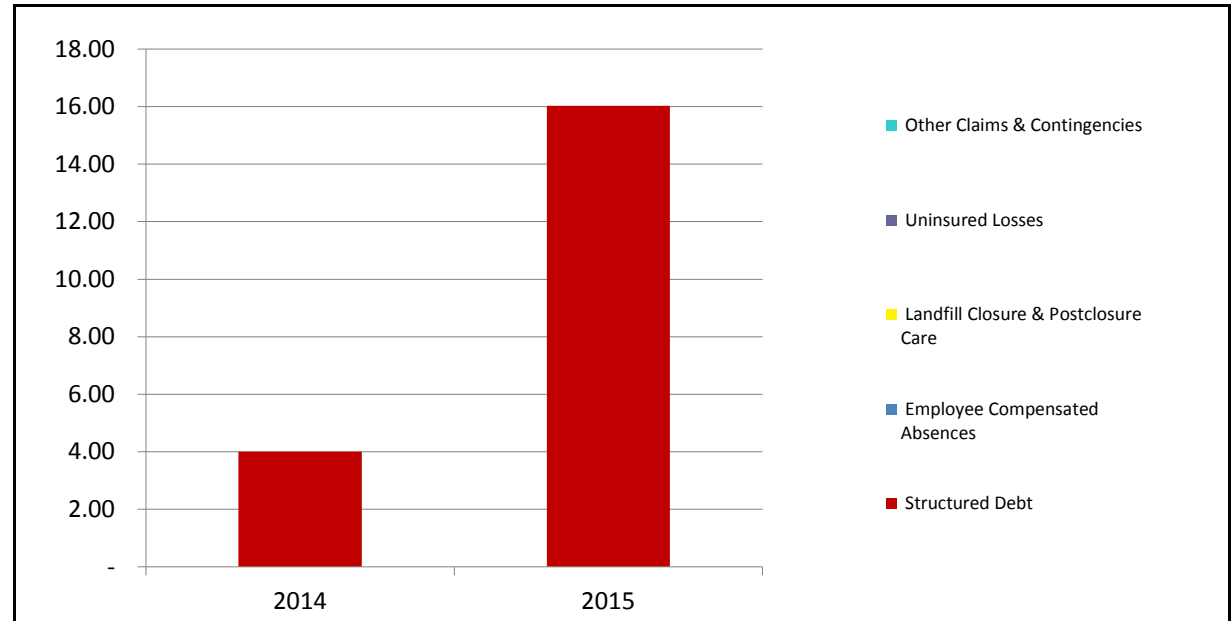
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The Village of Lakewood Club does not have a unfunded OPEB Plan

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